CONCEPT NOTE

BURKINA FASO PARTNERS’ CONFERENCE
FOR THE FINANCING OF THE NATIONAL PLAN
FOR ECONOMIC AND SOCIAL DEVELOPMENT
(PNDES) 2016-2020

OCTOBER 2016
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CONTEXT AND RATIONALE

The presidential and legislative elections of 29 November 2015 generated a new context for Burkina Faso, marked by the reinforcement of democracy, and broke new grounds in the field of economic policy. Within this framework, and on the basis of an inclusive and participatory process, the government prepared and adopted on 20 July 2016, the National Plan for Economic and Social Development (PNDES), the ultimate aim being to improve the living conditions of all Burkinabe through a strong, inclusive and sustainable growth.

The PNDES, successor to the Strategy for Accelerated Growth and Sustainable Development (SCADD) 2011-2015, is the new development reference. It is based on the presidential program: ‘Building, along with the people, a country of democracy, economic and social progress, freedom and justice’ and Burkina Vision 2025 and takes into account the international commitments.

The PNDES is structured around three strategic axes. The first axis, “reforming the institutions and modernize the administration” is devoted to strengthening governance in its political, administrative, security, economic and local dimensions. The second axis, “developing human capital” lays emphasis on education, vocational and technical training, health, access to drinking water and sanitation. The last axis, “stimulating sectors with growth potential for the economy and employment”, seeks to improve agricultural productivity, increase the added value of agro-industries and service industries.

The overall cost of implementing the PNDES is estimated at 15 395.4 billion CFA francs, i.e. an average annual cost of 3 079.1 billion CFA francs. The share devoted to capital expenditure (investments and transfers of capital) is 54.6%, corresponding to 8 408.2 billion CFA francs for the period, i.e. 1 681.6 billion CFA francs per annum.

The adopted funding strategy is based on a multi-partnership approach that involves all stakeholders, public and private alike. Up to 63.8% of funding will be provided by the State. The funding needs stand at 5 570.2 billion CFA francs, i.e. 36.2% of the overall cost of the plan. This need will be met by mobilizing national and sub-regional savings, including those of Burkinabe abroad, issuing government securities (bond issues), through the contributions of technical and financial partners and the Public-Private Partnership (PPP) mechanism.

As part of its effort to implement this funding strategy, the government is organizing the Burkina Faso Partners’ Conference for the financing of the PNDES, in Paris, France, on 7 and 8 December 2016, with the support of its Technical and Financial Partners (TFP).
The resource mobilization strategy will target both domestic and external resources. The domestic resources of the State budget come from tax revenue, non-tax revenue and capital receipts. They will be mobilized by revenue authorities namely the General Directorate of Customs, the Directorate general of Taxes, the Directorate general of Treasury and Public Accounts and other jurisdictions in respect of revenue from services.

Regarding the mobilization of external resources, provision is made to resort to traditional bilateral and multilateral partners as well as emerging partners. Priority is given to grants for the financing of the social sectors, inter alia education and health. Soft loans channelled into the productive sectors and infrastructures are prioritized to comply with the viability and sustainability ratios of public debt. The PPP will be a priviledged tool for the mobilization of resources to finance growth poles and the development of the agricultural sector, mining, infrastructure, energy, tourism, handicraft, industry as well as Small and Medium-Sized enterprises/Small and Medium-Sized industries (SME/SMI).

To ensure the enhanced mobilization of external resources, two follow-up devices will be activated: the partners’ conference mechanism and the mechanism for the follow-up of conclusions and recommendations of these conferences. Within the framework of the conference of partners’ mechanism, thematic and sectoral consultations focused on the key challenges of the PNDES will be organized.

The mechanism to follow-up conferences involves the organization of briefings on the conclusions and recommendations of these conferences and the use of a dashboard developed to follow-up these conclusions and recommendations.
The Burkina Faso partners’ conference for the financing of the PNDES is organized by the Government of Burkina Faso, in agreement with its TFP under the leadership of the International Bank for Reconstruction and Development (World Bank). It aims to mobilize external public and private financial resources to cover the PNDES’s funding needs estimated at 5,570.2 billion CFA francs. More specifically, the conference is intended to:

- **Provide** the government of Burkina Faso with an international platform for the presentation of its vision and strategic orientations to its partners in order to achieve its development goals during the 2016-2020 period,

- **Strengthen** the framework of partnerships between the State of Burkina Faso, bilateral and multilateral partners, various private investors, with a view to making mutually beneficial commitments,

- **Register** the partners’ commitments in principle to provide the funding required for the implementation of the PNDES,

- **Agree** on a strategic framework to follow-up the financial commitments made by TFP at the conference.

- **Strengthen** the links with non-traditional partners and investors such as sovereign funds and emerging countries,
The Conference is expected to obtain the commitment of external partners to fund the implementation of the PNDES. More specifically, it is expected to achieve:

- Reinforced links between the government, non-traditional partners and investors such as sovereign funds, emerging countries and the national and international private sector,

- Appropriation of the government’s development vision by partners and their alignment on this vision,

- Partners’ commitment in principle for the funding of the shortfall,

- Strengthened partnerships between the government, bilateral and multilateral partners as well as private investors,

- A strategic framework for the follow-up of partners’ commitments adopted.
TARGET PUBLIC

The Conference is expected to register the participation of targeted personalities engaged in international development cooperation, bilateral partners, multilateral partners, regional or international financial institutions, national and international private investors, sovereign funds, national and international non-governmental organizations (NGO) and other innovative funding sources.
PREPARATIONS FOR THE CONFERENCE

For the preparations of the Conference, an institutional mechanism including a working group and an organizing committee is set up.

The working group is the technical organ responsible for preparing the Conference. In that capacity, it prepares the Conference documents with the support of structures including the Office of the President, the Office of the Prime Minister and sectoral actors. Other members are representatives of the public administration, the private sector and TFP. It is assisted in its mission by consultants placed at the government’s disposal by the European Union and the United Nations Development Program (UNDP) and by resource persons.

The organizing committee is responsible for the preparation, material and technical organization, as well as the holding of the Conference.

The following documents including background, support and information documents are available for the participants of the conference.
The Conference will take place on 7 and 8 December 2016 in Paris, France at the following address:
Centre de Conférences et de réceptions, Etoile Saint Honoré, 21-25 Rue Balzac, Paris 75008, France. website: www.etoile-saint-honore.fr, tel.: +33 (0)153759200

The innovation of the Conference is the participation of the private sector, sovereign funds and other non-traditional donors. This option entails the setting up of appropriate frameworks for exchanges in areas of interest specific to each target group. The Conference will be organized in two essential phases during the two-day period:

**WEDNESDAY 7 DECEMBER 2016:**
Meeting between the government and all traditional multilateral and bilateral partners, as well as sovereign funds and other non-traditional donors,

**THURSDAY 8 DECEMBER 2016:**
Meeting between the government and private investors.
CONTACTS

For further information on the conference, please visit the following web site: www.conferenceburkina2016.gov.bf

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